

## CASE STUDY:

# Katie Sanders' Retirement Planning with The Retirement Solution

## CLIENT BACKGROUND:

Katie Sanders, a single woman without children, had been working in the sales department of a healthcare company. Despite a successful career, she had never seriously considered retirement as an option. Her life took an unexpected turn when she received a substantial inheritance of \$2 million.

## THE CHALLENGE:

Katie was referred to The Retirement Solution (TRS) by a retiring co-worker, who had recently utilized their services. Katie's sudden windfall left her without a plan of how to manage this unexpected new money and how, and if, it meant that she could retire.

## THE TRS APPROACH:

TRS took a meticulous approach to Katie's retirement planning, focusing on providing her with a sense of understanding over the process and educating her about her options. The key steps in her retirement planning process included:

### THOROUGH ASSESSMENT:

TRS conducted a comprehensive assessment of Katie's financial situation, taking into account her unexpected inheritance and her existing 401(k) assets.

### EDUCATION AND DECISION-MAKING:

During the planning process, Katie learned about her choices going forward. She was shown ways to maximize her income by optimizing the use of her inheritance and existing 401(k) while strategically reducing taxes through Roth Conversions.

### STRESS REDUCTION:

Throughout the planning process, Katie was not rushed and was in control, reducing the stress that had plagued her during her career.





## THE RESULT:

Katie's retirement planning with The Retirement Solution had several notable outcomes:



### INFORMED DECISION-MAKING:

Katie was able to make well-informed decisions about her retirement and financial future, which helped her regain control and confidence in her finances.



### CONTROL RESTORED:

TRS's approach to her financial planning built a sense of control, that her best interests were central to the planning process.



### TAX EFFICIENCY:

Through strategic planning, Katie minimized her tax liabilities, both in the present and for her future, by incorporating Roth Conversions into her retirement strategy.

In summary, Katie Sanders' retirement planning with The Retirement Solution allowed her to transition into retirement with confidence, allowing her to make well-informed decisions and reduce stress in her life. She embarked on a new chapter of her life, pursuing her passions while maintaining control over her financial future, with help from the experienced team at TRS.

Investment advisory services and insurance services are provided through The Retirement Solution LLC, a Registered Investment Advisor. Insurance products and services are offered and sold through The Retirement Solution and individually licensed and appointed insurance agents. Case studies presented are based on actual clients, however, some of the information may have been changed or altered. These studies are provided for educational purposes only. Similar, or even positive results, cannot be guaranteed. Each client has their own unique set of circumstances so products and strategies may not be suitable for all people. Please consult with a qualified professional before implementing any strategy discussed herein. No portion of these case studies is to be interpreted as a testimonial or endorsement of the firms' investment advisory services.

image: Flaticon.com